

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	60.00	60.00
Fiscal year ending March 31, 2024	-	0.00	-		
Fiscal year ending March 31, 2024 (Forecast)				60.00	60.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	35,000	10.6	5,200	20.7	5,400	15.5	3,700	18.2	235.31

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 16,357,214 shares

March 31, 2023: 16,357,214 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 637,307 shares

March 31, 2023: 633,507 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 15,721,274 shares

Nine months ended December 31, 2022: 15,720,120 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	10,870	7,720
Notes receivable - trade	1,372	1,327
Electronically recorded monetary claims - operating	1,618	1,897
Accounts receivable - trade	4,559	3,779
Contract assets	815	497
Merchandise and finished goods	2,708	3,381
Work in process	267	350
Raw materials and supplies	922	617
Other	293	542
Allowance for doubtful accounts	(1)	(1)
Total current assets	23,428	20,112
Non-current assets		
Property, plant and equipment		
Assets for rent, net	11,541	13,428
Buildings and structures, net	2,437	3,168
Land	7,340	7,505
Construction in progress	245	267
Other, net	212	238
Total property, plant and equipment	21,777	24,608
Intangible assets	244	237
Investments and other assets		
Investment securities	12,193	16,194
Leasehold and guarantee deposits	683	743
Retirement benefit asset	12	37
Deferred tax assets	137	-
Other	329	278
Allowance for doubtful accounts	-	(0)
Total investments and other assets	13,356	17,254
Total non-current assets	35,378	42,100
Total assets	58,806	62,213

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
Liabilities		
Current liabilities		
Accounts payable - trade	2,777	2,547
Income taxes payable	768	233
Provision for bonuses	280	151
Provision for bonuses for directors (and other officers)	69	57
Asset retirement obligations	1	2
Other	1,347	1,081
Total current liabilities	5,246	4,074
Non-current liabilities		
Long-term accounts payable - other	24	24
Asset retirement obligations	52	46
Deferred tax liabilities	-	1,015
Other	2	2
Total non-current liabilities	80	1,088
Total liabilities	5,326	5,163
Net assets		
Shareholders' equity		
Share capital	2,855	2,855
Capital surplus	8,855	8,855
Retained earnings	42,996	44,344
Treasury shares	(1,820)	(1,820)
Total shareholders' equity	52,887	54,234
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	608	2,836
Foreign currency translation adjustment	(15)	(20)
Total accumulated other comprehensive income	593	2,815
Non-controlling interests	-	-
Total net assets	53,480	57,050
Total liabilities and net assets	58,806	62,213

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net sales	22,660	23,636
Cost of sales	13,214	13,976
Gross profit	9,445	9,659
Selling, general and administrative expenses	6,213	6,647
Operating profit	3,232	3,012
Non-operating income		
Interest income	6	6
Dividend income	244	301
Rental income	13	17
Compensation income	43	-
Foreign exchange gains	22	6
Miscellaneous income	18	31
Total non-operating income	348	363
Non-operating expenses		
Share-based remuneration expenses	29	26
Miscellaneous losses	0	3
Total non-operating expenses	29	30
Ordinary profit	3,550	3,346
Extraordinary income		
Gain on sale of non-current assets	3	0
Gain on sale of investment securities	0	141
Total extraordinary income	4	141
Extraordinary losses		
Loss on disposal of non-current assets	29	43
Loss on liquidation of subsidiaries	10	-
Loss on disaster	-	20
Total extraordinary losses	39	64
Profit before income taxes	3,515	3,423
Income taxes - current	971	960
Income taxes - deferred	112	172
Total income taxes	1,084	1,132
Profit	2,431	2,290
Profit attributable to owners of parent	2,431	2,290

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	2,431	2,290
Other comprehensive income		
Valuation difference on available-for-sale securities	(35)	2,228
Foreign currency translation adjustment	(17)	(5)
Total other comprehensive income	(52)	2,222
Comprehensive income	2,378	4,513
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,378	4,513
Comprehensive income attributable to non-controlling interests	-	-