Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 27, 2026

Non-consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: NAGAWA Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9663
URL: https://group.nagawa.co.jp/
Representative: Arata Hamano President
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Telephone: +81-3-5288-8666
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	8,576	7.1	982	31.9	1,406	25.6	918	23.6
June 30, 2025	8,010	-	745	-	1,119	-	742	-

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	59.24	-
June 30, 2025	47.54	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	76,652	67,509	88.1
March 31, 2026	79,330	69,245	87.3

Reference: Equity

As of June 30, 2026: ¥ 67,509 million
As of March 31, 2026: ¥ 69,245 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	100.00	100.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00	-	60.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	17,000	3.6	2,000	9.3	2,300	3.1	1,500	26.8	96.78
Full year	38,000	7.4	4,500	2.7	5,100	1.9	3,300	(25.6)	212.91

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	16,357,214 shares
As of March 31, 2026	16,357,214 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	858,992 shares
As of March 31, 2026	857,692 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	15,498,556 shares
Three months ended June 30, 2025	15,627,236 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Financial Statements and Primary Notes

Quarterly Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	14,876	14,014
Notes receivable - trade	133	17
Electronically recorded monetary claims - operating	2,256	2,231
Accounts receivable - trade	4,618	3,849
Contract assets	324	550
Merchandise and finished goods	4,171	4,382
Work in process	345	432
Raw materials and supplies	444	557
Other	214	218
Allowance for doubtful accounts	(1)	(1)
Total current assets	27,384	26,252
Non-current assets		
Property, plant and equipment		
Assets for rent, net	14,924	15,060
Buildings, net	3,518	3,473
Land	7,839	7,839
Other, net	1,679	1,626
Total property, plant and equipment	27,961	28,000
Intangible assets	195	182
Investments and other assets		
Investment securities	22,763	21,201
Leasehold and guarantee deposits	746	747
Other	279	273
Allowance for doubtful accounts	-	(5)
Total investments and other assets	23,788	22,216
Total non-current assets	51,945	50,399
Total assets	79,330	76,652

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	2,728	2,485
Income taxes payable	1,273	432
Provision for bonuses	250	384
Provision for bonuses for directors (and other officers)	70	19
Asset retirement obligations	1	1
Other	1,975	2,533
Total current liabilities	6,299	5,857
Non-current liabilities		
Long-term accounts payable - other	24	24
Asset retirement obligations	111	111
Deferred tax liabilities	3,647	3,148
Other	2	2
Total non-current liabilities	3,785	3,286
Total liabilities	10,085	9,143
Net assets		
Shareholders' equity		
Share capital	2,855	2,855
Capital surplus	9,443	9,443
Retained earnings	52,002	51,370
Treasury shares	(3,755)	(3,755)
Total shareholders' equity	60,546	59,914
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	8,698	7,594
Total valuation and translation adjustments	8,698	7,594
Total net assets	69,245	67,509
Total liabilities and net assets	79,330	76,652

Quarterly Non-consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	8,010	8,576
Cost of sales	4,818	5,166
Gross profit	3,192	3,409
Selling, general and administrative expenses	2,447	2,426
Operating profit	745	982
Non-operating income		
Interest income	4	5
Dividend income	365	418
Rental income	4	4
Miscellaneous income	4	3
Total non-operating income	379	431
Non-operating expenses		
Share-based remuneration expenses	4	6
Miscellaneous losses	0	1
Total non-operating expenses	4	7
Ordinary profit	1,119	1,406
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on disposal of non-current assets	7	22
Total extraordinary losses	7	22
Profit before income taxes	1,112	1,384
Income taxes - current	357	457
Income taxes - deferred	12	8
Total income taxes	369	465
Profit	742	918