



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	0.00	-	65.00	65.00
Fiscal year ending March 31, 2023	-	0.00	-		
Fiscal year ending March 31, 2023 (Forecast)				60.00	60.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	31,500	3.0	4,650	4.9	4,850	3.4	3,300	9.4	209.89

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 16,357,214 shares

March 31, 2022: 16,357,214 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 638,707 shares

March 31, 2022: 634,588 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 15,720,120 shares

Nine months ended December 31, 2021: 15,659,776 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of December 31,2022
<b>Assets</b>		
Current assets		
Cash and deposits	12,794	9,827
Notes receivable - trade	1,430	1,670
Electronically recorded monetary claims - operating	1,655	1,626
Accounts receivable - trade	4,861	3,872
Contract assets	88	609
Merchandise and finished goods	2,123	2,438
Work in process	153	267
Raw materials and supplies	328	1,101
Other	217	794
Allowance for doubtful accounts	(0)	(0)
Total current assets	23,653	22,207
Non-current assets		
Property, plant and equipment		
Assets for rent, net	9,768	11,495
Buildings and structures, net	1,448	2,170
Land	7,081	7,155
Construction in progress	308	61
Other, net	181	219
Total property, plant and equipment	18,788	21,101
Intangible assets	248	261
Investments and other assets		
Investment securities	11,975	11,508
Leasehold and guarantee deposits	563	667
Retirement benefit asset	76	102
Deferred tax assets	276	179
Other	321	275
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	13,211	12,733
Total non-current assets	32,248	34,096
Total assets	55,902	56,304

(Million yen)

	As of March 31,2022	As of December 31,2022
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,719	2,351
Income taxes payable	825	227
Provision for bonuses	251	154
Provision for bonuses for directors (and other officers)	66	45
Provision for loss on liquidation of subsidiaries and associates	1	-
Asset retirement obligations	5	1
Other	941	1,065
Total current liabilities	4,811	3,845
Non-current liabilities		
Long-term accounts payable - other	26	25
Retirement benefit liability	0	-
Asset retirement obligations	51	55
Other	2	2
Total non-current liabilities	81	83
<b>Total liabilities</b>	<b>4,893</b>	<b>3,929</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,855	2,855
Capital surplus	8,812	8,823
Retained earnings	40,888	42,297
Treasury shares	(1,838)	(1,839)
Total shareholders' equity	50,717	52,136
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	296	260
Foreign currency translation adjustment	(4)	(22)
Total accumulated other comprehensive income	291	238
Non-controlling interests	-	-
<b>Total net assets</b>	<b>51,009</b>	<b>52,374</b>
<b>Total liabilities and net assets</b>	<b>55,902</b>	<b>56,304</b>

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Net sales	21,833	22,660
Cost of sales	12,611	13,214
Gross profit	9,222	9,445
Selling, general and administrative expenses	5,978	6,213
Operating profit	3,243	3,232
Non-operating income		
Interest income	29	6
Dividend income	203	244
Rental income	18	13
Compensation income	-	43
Foreign exchange gains	-	22
Miscellaneous income	17	18
Total non-operating income	268	348
Non-operating expenses		
Commission expenses	4	-
Foreign exchange losses	5	-
Share-based remuneration expenses	24	29
Miscellaneous losses	19	0
Total non-operating expenses	53	29
Ordinary profit	3,458	3,550
Extraordinary income		
Gain on sale of non-current assets	3	3
Gain on sale of investment securities	-	0
Total extraordinary income	3	4
Extraordinary losses		
Loss on disposal of non-current assets	80	29
Loss on valuation of investment securities	44	-
Provision for loss on liquidation of subsidiaries and associates	3	-
Loss on liquidation of subsidiaries	-	10
Total extraordinary losses	127	39
Profit before income taxes	3,334	3,515
Income taxes - current	1,002	971
Income taxes - deferred	124	112
Total income taxes	1,127	1,084
Profit	2,206	2,431
Profit attributable to owners of parent	2,206	2,431

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Profit	2,206	2,431
Other comprehensive income		
Valuation difference on available-for-sale securities	(30)	(35)
Foreign currency translation adjustment	2	(17)
Total other comprehensive income	(27)	(52)
Comprehensive income	2,179	2,378
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,179	2,378
Comprehensive income attributable to non-controlling interests	-	-